



U.S. Small Business  
Administration



# Where We Are

President Biden signed the [American Rescue Plan Act](#) into law on March 11, 2021, providing additional relief for hard-hit small businesses while building a bridge toward economic recovery, and on March 30, 2021, he signed the PPP Extension Act of 2021 into law.

The SBA is committed to ensuring the programs are launched as quickly as possible to deliver critical economic aid to America's small businesses and other eligible entities.

Visit [SBA.gov/Relief](https://www.sba.gov/Relief) for the most up-to-date information.

# SBA COVID-19 Economic Relief Programs

## Loan Programs

## Payment & Grant Programs



Paycheck  
Protection  
Program  
(PPP)

**(Closed May  
31st)**



Debt Relief on  
SBA 7(a), 504  
and  
Microloans



Economic  
Injury Disaster  
Loan (open  
through  
12/2021),  
Targeted EIDL  
Advance, and  
Supplemental  
Targeted EIDL  
Advance



Shuttered  
Venue  
Operators  
Grant **(Closed  
Aug. 20<sup>th</sup>)** and  
Restaurant  
Revitalization  
Grant **(Closed  
May 24<sup>th</sup>)**

# SBA Loan Programs

- **SBA Microloan** – loans up to \$50,000
- **7(a) loan** – loans from \$5,000 to \$5 million for various purposes, including working capital and commercial real estate
- **504 loan** –for acquisition & construction of commercial real estate, and acquisition of heavy equipment

Details on SBA loan programs: <https://www.sba.gov/Loanprograms>

Find participating lenders through SBA's Lender Match:

<https://www.sba.gov/funding-programs/loans/lender-match>

# COVID-19 Economic Injury Disaster Loan (EIDL)

**Beginning Oct. 8<sup>th</sup>: Loan maximum increases from \$500K to \$2M.**

## Permitted Uses:

- Working capital necessary to carry the concern until resumption of normal operations and for expenditures necessary to alleviate the specific economic injury
- **(New)** Debt payments on conventional debt, monthly payments, deferred interest, pre-payments
- **(New)** Regularly scheduled payments on Federal loans (direct or guaranteed)

**Terms:** 3.75% for businesses (fixed), 2.75% for nonprofits (fixed), 30 years, no pre-payment penalty; loans over \$25,000 secured by UCC filing (\$100 deducted from loan proceeds)



[SBA.gov/Disaster](https://sba.gov/Disaster)

Apply by **Dec. 31, 2021** at <https://covid19relief.sba.gov>

# COVID-19 EIDL Eligibility – Current

As of the date of application, you meet COVID EIDL size standards if you are one of the following:

- A business, including an agricultural cooperative, aquaculture enterprise, nursery, or producer cooperative (but excluding all other agricultural enterprises), that is small under SBA Size Standards(as defined in [13 CFR Part 121](#));
- An individual who operates under a sole proprietorship, with or without employees, or as an independent contractor;
- A private non-profit organization of any size or a faith-based organization of any size;
- A business, cooperative, agricultural enterprise, employee stock ownership plan, or tribal small business concern that, including affiliates, has not more than 500 employees.

# COVID-19 EIDL Eligibility – New

As of the date of application, you meet COVID EIDL size standards if each of the following apply:

- Are a business that is assigned a NAICS code beginning with 61, 71, 72, 213, 3121, 315, 448, 451, 481, 485, 487, 511, 512, 515, 532, or 812; and
- Employ not more than 500 employees per physical location; and
- Together with affiliates have no more than 20 locations



# Are You Ready to Consider Federal Contracting?



The world's largest customer, buying all kinds of products & services



Required by law to provide contract opportunities to small businesses



Evaluate your readiness & learn more by visiting [SBA.gov/contracting](https://www.sba.gov/contracting)





# Qualify for Federal Contracts with Certifications



The SBA works with federal agencies to award at least 23% of all prime government contracting dollars each year to small businesses that are certified with the **SBA's contracting programs**. Programs include:

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8(a) Business Development Program

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Historically Underutilized Business Zones (HUBZone) Program

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Women-Owned Small Business (WOSB) Program

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Service-Disabled Veteran-Owned Program

Learn more and determine your eligibility at  
[certify.SBA.gov](https://certify.sba.gov)

# The SBA Resource Partner Network



- Small Business Development Centers (SBDC)
- Women's Business Centers
- SCORE
- Veteran's Business Outreach Centers (VBOC)



Approved and funded by the SBA



Find local resource partners near you at **[SBA.gov/local-assistance](https://www.sba.gov/local-assistance)**

# COVID-19 Fraud Alert

**Be on the lookout for COVID-19 business scams**

<https://www.justice.gov/disaster-fraud>

- **Report suspected COVID-19 fraud to the National Center for Disaster Fraud at 1-866-720-5721 or by email at: [disaster@leo.gov](mailto:disaster@leo.gov).**
- **Report suspected SBA loan fraud:**  
<https://www.sba.gov/funding-programs/loans/covid-19-relief-options/report-id-theft-fraud>

# SBA Contacts

## SBA Disaster EIDL Program Assistance

- [sba.gov/disaster](https://sba.gov/disaster) 1-800-659-2955 / 1-800-877-8339 (TTY)
- Loan servicing questions: [elpasodlsc@sba.gov](mailto:elpasodlsc@sba.gov) or 800.487.6019
- Requests for reconsideration if declined: [pdcrecons@sba.gov](mailto:pdcrecons@sba.gov)
- Suspicious loans or advances: [sba.gov/eidl-id-theft](https://sba.gov/eidl-id-theft)

## SBA District Office assistance

- Subscribe to our e-newsletter's for updates and your local district calendar: <https://www.sba.gov>
- [sba.gov/relief](https://sba.gov/relief) - all economic aid options
- [www.sba.gov/local-assistance](https://www.sba.gov/local-assistance) for our Resource Partners
- [www.sba.gov/lender-match](https://www.sba.gov/lender-match) for lenders who are apt to fund you